

## Rendity taking the step of venturing into Germany

In less than two weeks € 100,000 were invested in the first real estate project of Rendity. Now the Vienna fintech startup ventures the step to Berlin and offers the first cross-border crowd investing project for real estate in Europe.

**Vienna, December 10, 2015 - Rendity, the crowd-investing platform for real estate, enables investors in Europe to invest in a selected residential project in Berlin. As the first European crowd-investing platform, Rendity offers a cross-border investment opportunity.**

"From the beginning on our aim was to establish the Rendity brand in various markets in Europe. After the successful market entry in Austria it seemed like a logical step for Rendity to expand to Germany." states Lukas Müller, founder and CEO. "Berlin is a very attractive and active real estate market and therefore suits our concept."

Rendity currently operates crowd-investing projects in Austria and Germany. In order to address international investors, all content on the platform is also offered in English.

"The current low interest rate policy of the European Central Bank certainly benefits us. Nevertheless we are convinced that real estate crowd investments, even in times of higher bank interest, will remain an alternative attractive investment." says Paul Brezina, Founder and CFO.

The current project in the Kärtenerstraße 8 in Berlin Schöneberg offers an annual return of 6% with a term of 12 months and a minimum investment of € 1,000. The subscription period starts today and ends on February 18, 2016. In accordance with Rendity's philosophy the project in Berlin is at an advanced stage of development and is already pre-financed by a bank loan and equity from the developer. This goes to show the commitment of the developer.

"Our offer is directed in particular to people who are interested in financial products and actively seek new ways investing their capital." explains Tobias Leodolter, Founder and CMO. "With the launch of the project in Berlin, the investor-wallet was introduced. The investor-wallet is a personal account that allows the investor to always have an overview and control over his invested capital."

Rendity sees itself not only as an investment platform for real estate, but rather as a real estate investment depot. Hence investors can compile a portfolio from different real estate projects that corresponds to their investment style. The investor-wallet is an essential part of this concept.

### About Rendity

The Viennese fintech Startup Rendity offers the first real estate investment depot in Europe and thus provides investors with a low capital investment in the real estate market. To ensure a fast and secure handling, an insolvency-protected account is opened for each investor with BNP Paribas. Lukas Müller, Tobias Leodolter and Paul Brezina founded the Rendity GmbH in August 2015. After the company was founded in August, in only two weeks time more than €100,000 have been invested in the first real estate project in Vienna.

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